



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	569,743,678
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

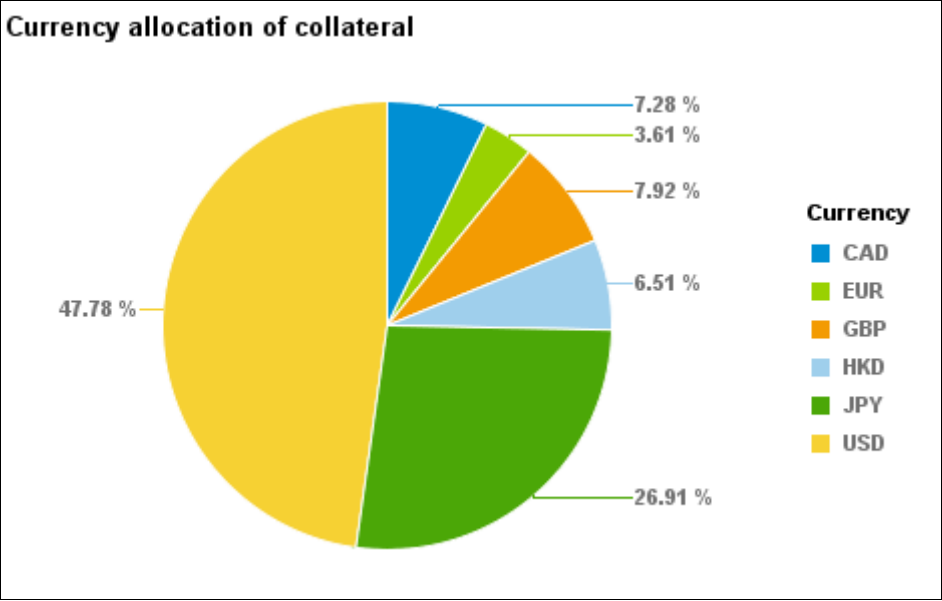
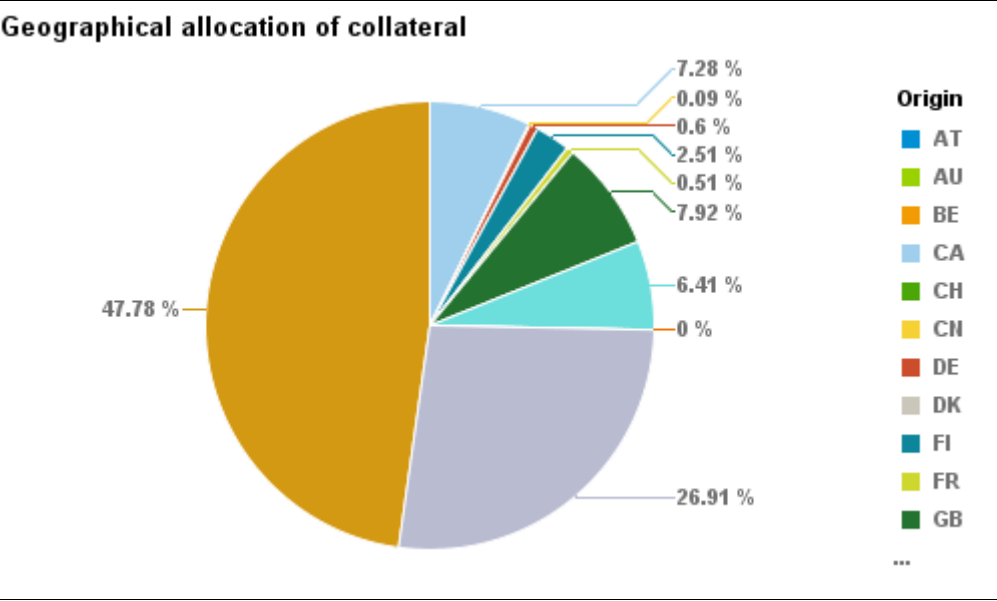
Securities lending data - as at 12/12/2025	
Currently on loan in EUR (base currency)	71,356,702.28
Current percentage on loan (in % of the fund AuM)	12.52%
Collateral value (cash and securities) in EUR (base currency)	75,348,812.02
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	52,744,514.49
12-month average on loan as a % of the fund AuM	13.81%
12-month maximum on loan in EUR	97,395,416.55
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	95,666.08
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0250%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	234.75	145.12	0.00%
CA13321L1085	CAMECO ODSH CAMECO	COM	CA	CAD	AAA	1,263,135.21	780,854.06	1.04%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	7,607,619.00	4,702,932.90	6.24%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		325,246.98	35,551.26	0.05%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		325,800.66	35,611.78	0.05%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	424,678.10	424,678.10	0.56%
FI0009013403	KONE ODSH KONE	COM	FI	EUR	AA1	1,887,568.29	1,887,568.29	2.51%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	190,872.09	190,872.09	0.25%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	190,872.12	190,872.12	0.25%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	1,653,401.60	1,889,424.68	2.51%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,746,463.49	1,995,771.15	2.65%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	1,652,883.35	1,888,832.45	2.51%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	166,802.65	190,613.73	0.25%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		43,009,021.96	4,701,119.58	6.24%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	918,293.55	781,079.24	1.04%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		63.15	63.15	0.00%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	721,593,872.11	3,955,729.09	5.25%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	720,472,201.91	3,949,580.17	5.24%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	721,239,144.15	3,953,784.50	5.25%
JP1300621K47	JPGV 0.500 03/20/49 JAPAN	GOV	JP	JPY	A1	385,491,543.19	2,113,238.72	2.80%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	337,864,922.55	1,852,152.79	2.46%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	722,011,003.91	3,958,015.78	5.25%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	36,380.00	199.43	0.00%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	49,885.96	273.47	0.00%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	1,824,799.43	10,003.43	0.01%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	88,199,998.39	483,506.46	0.64%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		325,795.44	35,611.21	0.05%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		217,354.58	23,758.04	0.03%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		325,742.74	35,605.45	0.05%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		325,808.40	35,612.63	0.05%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	27,711.30	27,711.30	0.04%
US05464C1018	AXON ENTERPRISE ODSH AXON ENTERPRISE	COM	US	USD	AAA	613,567.68	521,886.46	0.69%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	5,522,731.54	4,697,507.60	6.23%
US3696043013	GE ODSH GE	COM	US	USD	AAA	918,329.27	781,109.62	1.04%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	5,526,954.17	4,701,099.28	6.24%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	336,884.65	286,546.29	0.38%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	5,526,689.06	4,700,873.78	6.24%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	1,186,071.83	1,008,845.24	1.34%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,612,283.85	1,371,371.32	1.82%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	294.43	250.43	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	918,535.80	781,285.28	1.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,139,170.70	2,670,105.93	3.54%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	41,609.26	35,391.87	0.05%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,593,631.87	4,757,813.79	6.31%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	918,358.94	781,134.85	1.04%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	499,957.38	425,252.17	0.56%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	4,651,365.60	3,956,343.90	5.25%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	1,162,980.85	989,204.59	1.31%
US912810UM89	UST 4.750 08/15/55 US TREASURY	GOV	US	USD	AAA	1,684,894.42	1,433,132.19	1.90%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	129,388.13	110,054.55	0.15%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	750,737.29	638,559.76	0.85%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	223,809.45	190,367.13	0.25%
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	223,478.85	190,085.94	0.25%
US91282CPA35	UST 3.625 09/30/30 US TREASURY	GOV	US	USD	AAA	223,163.68	189,817.86	0.25%
						Total:	75,348,812.02	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	29,579,644.73
2	MORGAN STANLEY & CO INTERNATIO	23,559,865.62

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	38,938,490.53
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	26,507,097.16
3	HSBC BANK PLC (PARENT)	10,835,814.13
4	MACQUARIE BANK LTD (PARENT)	4,773,560.80
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,211,794.00